

<b>A.</b> <b>U.S. DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</b>  <b>SETTLEMENT STATEMENT</b>	<b>B. TYPE OF LOAN:</b>				
	1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> CONV. UNINS.	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> CONV. INS.
	6. FILE NUMBER:			7. LOAN NUMBER:	
	8. MORTGAGE INS CASE NUMBER:				

**C. NOTE:** *This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "[POC]" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.*

<b>D. NAME AND ADDRESS OF BORROWER:</b>  Charlotte, NC 28205	<b>E. NAME AND ADDRESS OF SELLER:</b>  Charlotte, NC 28214	<b>F. NAME AND ADDRESS OF LENDER:</b>  _____
<b>G. PROPERTY LOCATION:</b>  Charlotte, NC 28205 Mecklenburg County, North Carolina	<b>H. SETTLEMENT AGENT:</b>  _____  <b>PLACE OF SETTLEMENT</b>  Charlotte, NC 28209	

J. SUMMARY OF BORROWER'S TRANSACTION	
<b>100. GROSS AMOUNT DUE FROM BORROWER:</b>	
101. Contract Sales Price	110,000.00
102. Personal Property	
103. Settlement Charges to Borrower (Line 1400)	501.00
104.	
105.	
<i>Adjustments For Items Paid By Seller in advance</i>	
106. City/Town Taxes to	
107. County Taxes to	
108. Assessments to	
109.	
110.	
111.	
112.	
<b>120. GROSS AMOUNT DUE FROM BORROWER</b>	<b>110,501.00</b>
<b>200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:</b>	
201. Deposit or earnest money	100.00
202. Principal Amount of New Loan(s)	
203. Existing loan(s) taken subject to	
204. funds from resale of property	109,766.81
205.	
206.	
207.	
208.	
209.	
<i>Adjustments For Items Unpaid By Seller</i>	
210. City/Town Taxes to	
211. County Taxes	634.19
212. Assessments to	
213.	
214.	
215.	
216.	
217.	
218.	
219.	
<b>220. TOTAL PAID BY/FOR BORROWER</b>	<b>110,501.00</b>
<b>300. CASH AT SETTLEMENT FROM/TO BORROWER:</b>	
301. Gross Amount Due From Borrower (Line 120)	110,501.00
302. Less Amount Paid By/For Borrower (Line 220)	( 110,501.00)
<b>303. CASH ( FROM ) ( TO ) BORROWER</b>	<b>0.00</b>

K. SUMMARY OF SELLER'S TRANSACTION	
<b>400. GROSS AMOUNT DUE TO SELLER:</b>	
401. Contract Sales Price	110,000.00
402. Personal Property	
403.	
404.	
405.	
<i>Adjustments For Items Paid By Seller in advance</i>	
406. City/Town Taxes to	
407. County Taxes to	
408. Assessments to	
409.	
410.	
411.	
412.	
<b>420. GROSS AMOUNT DUE TO SELLER</b>	<b>110,000.00</b>
<b>500. REDUCTIONS IN AMOUNT DUE TO SELLER:</b>	
501. Excess Deposit (See Instructions)	
502. Settlement Charges to Seller (Line 1400)	17,759.16
503. Existing loan(s) taken subject to	
504. Payoff of first Mortgage to NCHFA	25,784.42
505. Payoff of second Mortgage	
506. Deposit retained by seller	100.00
507.	
508.	
509.	
<i>Adjustments For Items Unpaid By Seller</i>	
510. City/Town Taxes to	
511. County Taxes	634.19
512. Assessments to	
513.	
514.	
515.	
516.	
517.	
518.	
519.	
<b>520. TOTAL REDUCTION AMOUNT DUE SELLER</b>	<b>44,277.77</b>
<b>600. CASH AT SETTLEMENT TO/FROM SELLER:</b>	
601. Gross Amount Due To Seller (Line 420)	110,000.00
602. Less Reductions Due Seller (Line 520)	( 44,277.77)
<b>603. CASH ( X TO ) ( FROM ) SELLER</b>	<b>65,722.23</b>

<b>L. SETTLEMENT CHARGES</b>					
<b>700. TOTAL COMMISSION Based on Price</b>	\$	@	%		
<i>Division of Commission (line 700) as Follows:</i>					
701. \$	to			PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
702. \$	to				
703. Commission Paid at Settlement					
704.	to				
<b>800. ITEMS PAYABLE IN CONNECTION WITH LOAN</b>					
801. Loan Origination Fee	1.0000 %	to			
802. Loan Discount	%	to			
803. Appraisal Fee		to			
804. Credit Report		to			
805. Lender's Inspection Fee		to			
806. Mortgage Ins. App. Fee		to			
807. Assumption Fee		to			
808.					
809.					
810.					
811.					
<b>900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>					
901. Interest From	to	@ \$	/day ( days %)		
902. MIP Totlns. for LifeOfLoan	for	months to			
903. Hazard Insurance Premium for	1.0 years to				
904.					
905.					
<b>1000. RESERVES DEPOSITED WITH LENDER</b>					
1001. Hazard Insurance	months @ \$		per month		
1002. Mortgage Insurance	months @ \$		per month		
1003. City/Town Taxes	months @ \$		per month		
1004. County Taxes	months @ \$		per month		
1005. Assessments	months @ \$		per month		
1006.	months @ \$		per month		
1007.	months @ \$		per month		
1008.	months @ \$		per month		
<b>1100. TITLE CHARGES</b>					
1101. Settlement or Closing Fee	to			475.00	
1102. Document preparation	to				250.00
1103. Payoffs fees	to				350.00
1104. Judgment Med Emporium	to Med Emporium				3,000.00
1105. Judgment New Equipment Leasing	to New Equipment Leasing, Inc.		10 CVS 21214		10,000.00
1106. Judgment Elite Team Realty	to Clerk of Superior Court		10 CVM 17413		3,939.16
1107. Attorney's Fees	to				
<i>(includes above item numbers: )</i>					
1108. Title Insurance	to				
<i>(includes above item numbers: )</i>					
1109. Lender's Coverage	\$				
1110. Owner's Coverage	\$				
1111.					
1112.					
1113.					
<b>1200. GOVERNMENT RECORDING AND TRANSFER CHARGES</b>					
1201. Recording Fees: Deed \$	26.00; Mortgage \$		; Releases \$	26.00	
1202. City/County Tax/Stamps: Deed			; Mortgage		
1203. State Tax/Stamps: Deed			; Mortgage		
1204.					
1205. Revenue stamps	to Mecklenburg County Register of Deeds				220.00
<b>1300. ADDITIONAL SETTLEMENT CHARGES</b>					
1301. Survey	to				
1302. Pest Inspection	to				
1303.					
1304.					
1305.					
<b>1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K)</b>				501.00	17,759.16

Certified to be a true copy.